

AGENDA
New Springs Inc.,
GOVERNING BOARD MEETING
November 25th, 2020 Minutes
2410 E Busch Blvd Tampa FL 33612

- 1- Call to order
- 2- Approval of the agenda items
- 3- Approval of board meeting minutes for August 23rd 2020
- 4- Principals Report
- 5- Public Remarks
- 6- Review and approval of 2019-2020 school year audited financials
- 7- Approval of new board member search for New Springs Inc.
- 8- Review of Monthly Financial Report July & August 2020
- 9- Approval of school signage installation
- 10- Approval of Safety and Security Grant 2020-21
- 11- Approval of Governor's Teacher Salary raise distribution
- 12- Approval of Audit Engagement and form 990 with King&Walker
- 13- Approval of Out of Field Letters Fall 2020-21
- 14- Discussion of Working Visa Holders among employees
- 15- Discussion of extension of lease with option to purchase
- 16- Closure the meeting

Additional Information
New Springs Inc.
November 25th, 2020
7:00pm

Issues/ Items motioned voted on by Governing Board Members:

1. The Board meeting was called to order at 7:14 pm by Dr. Yildirim
2. Dr. Akin moved to make an amendment to change agenda item 7 to approval from discussion. Mr. Gultekin seconded. Board approved to make the change unanimously. Dr. Akin moved to approve the November 25th 2020 agenda items. Mr. Gultekin 2nd the motion. **The board unanimously approved the agenda.**

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3. Dr. Akin moved to approve the meeting minutes of August 23rd, 2020. Mr. Gultekin 2nd the motion. The board approved the above-mentioned meeting minutes unanimously.
4. Principal Report
 - Principal Tekin provided an update on extension of lease. Attorneys continue negotiating the terms for each party. Last conversation was on November 24th 2020, and things seemed to be on track.
 - Principal Tekin provide an update regarding school's current education model. There is a slight move from eLearning students to brick and mortar model. It appears that the number of students in brick and mortar model will exceed eLearning students by 2nd semester. eLearning model is going well.
5. Public Remarks. There were no public remarks.
6. Board reviewed the 2019-20 school year financial audit. Dr. Yildirim asked about the balance. Principal Tekin explained that the balance sheet is positive for the school year 19-20. Dr. Akin moved to approve the 2020-2021 Annual Financial Audit. Mr. Gultekin 2nd the motion. Board approved the 2020-2021 Annual Financial Audit unanimously.
7. Board discussed the new board member candidate for New Springs Inc. Principal Tekin provided the resume of Ms. Wilmarie Duprey who has served NSS as President for PVO. Ms. Duprey also is a Hillsborough County resident. Board members agreed that she will be a good asset for the NSS Board. Dr. Akin moved to approve Ms. Wilmarie Duprey to join the New Springs Inc. Board. Mr. Gultekin 2nd the motion. Board approved Ms. Wilmarie Duprey to join the New Springs Inc. Board unanimously.
8. Board tabled the Monthly Financial Report June 2020
9. Board tabled the approval of school signage installation.
10. Dr. Akin moved to approve the Safety and Security Grant for school year 2020-21. Mr. Gultekin 2nd the motion. Board approved the Safety and Security Grant unanimously.
11. Principal Tekin provided the document that shows the expected amount of budget to be received and the study on a spreadsheet with the guidance from state and district personnel. Dr. Yildirim asked how the budget is going to be distributed. Principal Tekin mentioned the 80% and 20% shares for all teachers and those who didn't get enough raise from the 80% share. Dr. Akin moved to approve the Teacher Salary Raise Funds Distribution. Mr. Gultekin 2nd the motion. Board approved the Teacher Salary Raise Funds Distribution unanimously.
12. Dr. Yildirim and Mr. Gultekin asked about the price for the audit engagement proposed. Principal Tekin provided documentation which showed no increase in price for this year. Mr. Gultekin moved to approve the Audit Engagement and form 990 with King&Walker. Dr. Akin 2nd the motion. Board approved the Audit Engagement and form 990 with King&Walker unanimously.
13. Dr. Akin moved to approve the out of field letters for school year 2020-21. Mr. Gultekin 2nd the motion. Board approved the out of field letters unanimously.
14. Dr. Yildirim wanted to discuss the procedure of Working Visa Holders at NSS and how to approve for future hiring as well as permanent residency applications. Principal Tekin mentioned previous practices and the need for teachers in region. Dr. Yildirim and Mr. Gultekin mentioned board needs to be involved in each work visa applications and minimum of 1 year data with evaluations are needed for the board to discuss a possible permanent residency application.

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- 15.** NSS Board members discussed the future possibilities of the lease extension and asked Principal about the purchase option. Principal Tekin provided information regarding which lenders he contacted and the possible loans the school could qualify. Dr. Akin volunteered to be involved in the purchase process and offered to set up committees to help Principal Tekin in such events.
- 16.** Closure of the meeting- Mr. Gultekin moved to adjourn the meeting at 8:45pm. Dr. Akin 2nd the motion. The motion approved unanimously.

Dr. Necmettin Yildirim ---

Mr. Sener Gultekin ---

Dr. Yalcin Akin ---