

AGENDA
New Springs Inc.,
GOVERNING BOARD MEETING
October 14th, 2021 Minutes
2410 E Busch Blvd Tampa FL 33612

- 1- Call to order
- 2- Approval of the agenda items
- 3- Approval of Reimbursement Resolution
- 4- Approval of Borrower's Approving Resolution
- 5- Approval of External Improvement and Internal Renovation Construction Contracts with Element Construction, LLC, in final form acceptable to legal counsel
- 6- Approval of Financial Audit for School Year 2020-21
- 7- Approval of the June 29th, 2021 Board Meeting Minutes
- 8- Approval of the August 11th, 2021 Board Meeting Minutes
- 9- Principal's report
- 10- Public remarks
- 11- Approval of New Hires and Out of Field Assignments (Exhibit A)
- 12- Approval of Principal Tekin's Contract
- 13- Approval of Updated Financial Policies and Procedures according to NSLP administrative review
- 14- Approval of Operating Budget for 2021-2022 School Year
- 15- Approval of ESSER II Funding Budget(s)
- 16- Closure the meeting.

Additional Information
New Springs Inc.
October 14th, 2021
5:30pm

Issues/ Items motioned voted on by Governing Board Members:

1. The Board meeting was called to order at 5:42 pm by Dr. Akin
2. Mr. Gultekin moved to approve the October 14th 2021 agenda items. Ms. Duprey 2nd the motion. **The board unanimously approved the agenda.**

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3. Dr. Akin gave the floor to attorney Melissa Arnold. Melissa Arnold, from Arnold Law Firm updated the board members regarding the legal process on bond financing. She reviewed the documents to be discussed and approved by New Springs Inc Board to be able to move on with the bond process. These documents were “Reimbursement Resolution”, “Borrower’s Approving Resolution” and “Renovation Construction Contracts with Element Construction LLC”.
Dr. Akin moved to table the Reimbursement Resolution until board members read the documents further and be more familiar with it. Mr. Gultekin 2nd the motion. **The board unanimously tabled the item to approve Reimbursement Resolution.**
4. Dr. Akin moved to table the Borrower’s Approving Resolution until board members read the documents further and be more familiar with it. Mr. Gultekin 2nd the motion. **The board unanimously tabled the item to approve Borrower’s Approving Resolution.**
5. Dr. Akin asked Principal Tekin if we have alternative quotes for the renovation projects to be able to compare according to the financial procedures. Principal Tekin mentioned there were multiple attempts for receiving other quotes however not successful. Dr. Akin asked Principal Tekin to provide proof of any supporting documentation that will help and try to get more quotes in the meantime if possible. Melissa Arnold mentioned that the next board meeting is still good in terms of timeline and the possibility of passing renovation items through the bond as open items without an approved contract similar to elevator renovation. Ms. Duprey mentioned her concerns for current problems of supply chain and possible delays in construction if contracts aren’t signed on time. Dr. Akin then moved to table the Renovation Construction Contracts until the next board meeting. Mr. Gultekin 2nd the motion. **The board unanimously tabled the item to approve Renovation Construction Contracts.**
6. Dr. Akin gave the floor to Steven Giarratano, CPA to explain New Springs Inc Single Audit Report for 20-21 financial year. Mr. Giarratano went over the document and explained the surplus amount, and answered board members’ questions and clarified that there were no findings. Ms. Duprey then moved to approve the Financial Audit for 20-21 School Year. Mr. Gultekin 2nd the motion. **The board approved the Financial Audit for 20-21 School Year unanimously.**
7. Dr. Akin moved to amend the agenda items and add approval of Final Operating Budget 20-21 as its shown in the Audit Report. Mr. Gultekin 2nd the motion. **Board approved to add Final Operating Budget 20-21 to the agenda unanimously.**
8. Dr. Akin moved to approve the Final Operating Budget 20-21 as its shown in the Audit Report. Ms. Duprey 2nd the motion. **Board approved the Final Operating Budget 20-21 as its shown in the Audit Report unanimously.**
9. Mr. Gultekin moved to approve the Board Meeting Minutes for June 29th 2021. Ms. Duprey 2nd the motion. **Board approved the June 29th 2021 Board Meeting Minutes unanimously.**
10. Mr. Gultekin moved to approve the Board Meeting Minutes for August 11th 2021. Ms. Duprey 2nd the motion. **Board approved the August 11th 2021 Board Meeting Minutes unanimously.**
11. Principal Report
 - NSS enrollment is at 421.
 - Hispanic Heritage family night for NSS community on 10.14.2021
12. Public Remarks. There were no public remarks.

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13. Mr. Gultekin moved to approve the New Hirings, and the Out of Field Assignments as represented on Exhibit A. Ms. Duprey 2nd the motion. **Board approved the New Hirings, and the Out of Field Assignments as represented on Exhibit A unanimously.**
14. Board tabled approval of Principal Tekin's contract
15. Mr. Gultekin moved to approve Updated Financial Policies and Procedures according to NSLP administrative review feedback. Ms. Duprey 2nd the motion. Mr. Mustafa Uguz, food service director at New Springs Schools provided the information on recommended changes. He clarified the required meetings that includes community members to improve food quality and other expectations. **Board approved the Updated New Springs Inc. Financial Policies and Procedures according to NSLP administrative review feedback unanimously.**
16. Board tabled Approval of Operating Budget for 2021-2022 School Year
17. Board tabled Approval of ESSER II Funding Budget(s)
18. Closure of the meeting- Dr. Akin moved to adjourn the meeting at 7:27pm. Ms. Duprey 2nd the motion. **The motion approved unanimously.**

Dr. Yalcin Akin ---

Mr. Sener Gultekin ---

Mrs. Wilmarie Duprey ---